

Roymend S. Senario 12 Externor of Copun-L'Argando Na Wagai Lahira Gasalan

32-14-2229

Levely or Rev. CARL SAMCHER, MPA

Jith T. Non Pat. Fach

Jesten A. Himo Administratorasco Administratorasco

Souridad Inaditionon Ikunomiban Gudhan

October 31, 2014

The Honorable Judith T. Won Pat Speaker I Mina'Trentai Dos Na Leheslaturan Guahan 155 Hessler Place Hagatna, Guahan 96910

RE: September 2014 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of September 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

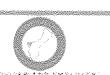
Si Yu'os Ma'ase.

Senseramente,

Administrator

2229





GUAM ECONOMIC DEVELOPMENT AUTHORITY Unaudited Statement of Revenue & Expense For September 2014

REVENUES		
RENTAL INCOME	\$ 93,041.5	9
GALC LEASES	7,363.5	
		-
Total REVENUES	100,405.1	2
OPERATING EXPENSE		
SALARIES AND BENEFITS	218,728.6	3
DEPRECIATION AND AMORTIZATION	7,078.9	
PROFESSIONAL SERVICES	53,099.1°	
OFFICE SPACE AND EQUIPMENT RENT	16,796.0	
ADVERTISING AND PROMOTIONS	83,697.17	
UTILTITIES, TELEPHONE AND COMMUNICATION	836.12	
SUPPLIES	4,343.23	-
INSURANCE	812.84	
REPAIRS AND MAINTENANCE	99.00	•
MISCELLANEOUS	3,267.48	-

Total OPERATING EXPENSE	388,758.66	3
OPERATING GAIN (LOSS)	(288,353.54	4)
	(200,333.3	*/_
OTHER INCOME (EXPENSE)		
OTHER, NET	7,827.00)
	***************************************	*******
NET INCOME (LOSS)	\$ (280,526.54	45
	Ψ (200,020.04	<u>'_</u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY Unaudited Statement of Revenue & Expense For October 2013 through September 2014

REVENUES RENTAL INCOME QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE GALC LEASES BOND SERVICE FEE GRANTS REVENUE	\$	1,080,091.01 448,415.00 89,089.37 576,460.00 16,007.51
Total REVENUES		2,210,062.89
OPERATING EXPENSE SALARIES AND BENEFITS DEPRECIATION AND AMORTIZATION PROFESSIONAL SERVICES OFFICE SPACE AND EQUIPMENT RENT ADVERTISING AND PROMOTIONS TRAVEL UTILITITIES, TELEPHONE AND COMMUNICATION SUPPLIES INSURANCE REPAIRS AND MAINTENANCE MISCELLANEOUS		2,302,033.63 42,517.74 402,334.40 201,502.13 141,255.35 72,592.54 10,289.75 11,139.49 15,469.39 4,012.51 36,313.32
Total OPERATING EXPENSE	-	3,239,460.25
OPERATING GAIN (LOSS)		(1,029,397.36)
OTHER INCOME (EXPENSE) INTEREST INCOME, NET OTHER, NET OTHER NON-OPERATING INCOME GAIN ON INVESTMENT		13,666.71 1,127,712.63 (87,371.80) 83,939.55
Total OTHER INCOME (EXPENSE)	*****	1,137,947.09
NET INCOME (LOSS)		108,549.73
BEGINNING FUND BALANCE (DEFICIT)		4,358,687.08
NET ASSETS (DEFICIENCY) AT END OF YEAR	\$	4,467,236.81